



BUDGET ORDINANCE - GASTONIA ABC BOARD

Fiscal Year 2011 - 2012

BE IT ORDAINED by the Gastonia ABC Board, of Gastonia, North Carolina, that the following ordinance establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2011, through June 30, 2012

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2011 and ending June 30, 2012 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

Sales	\$7,192,600
Other Income	\$56,900
Total	\$7,249,500

Section 2. Appropriations. The following expenses are hereby appropriated for the fiscal year 2011- 2012 and are funded by the revenues made available through Section 1, herein

Appropriations:

Taxes Based on Revenue	\$1,692,450
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Cost of Good Sold	\$3,919,500
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Operating Expenses	Stores	Admin.	Total
Salaries/Benefits	760,644	256,222	1,016,866
Local Board Expense	0	15,700	15,700
Rent	43,500	0	43,500
Repair/Maintenance	21,200	2350	23,550
Utilities	57,200	9,000	66,200
Business Insurance/Bonds	22,287	4,378	26,665
Store Supplies	27,200	0	27,200
Debit/credit card fees	61,100	0	61,100
Employee Miscellaneous	8,200	1,150	9,350
Office Miscellaneous	0	9,900	9,900
Security Monitoring	4,700	0	4,700
Leasing Equipment	3,900	0	3,900
Non-Capitalized Expenses	3,500	1,000	4,500
Professional Fees	10,000	12,000	22,000
Contingencies	53,900	16,000	69,900
Total			\$1,405,031

Capital Outlays:		Stores	Admin.	Total	
(define)		230,000	0	\$230,000	
Cox Road upfit					
Total Estimated Expenses		\$1,635,031			
Distributions:					
Mandatory 3.5% & .01/.05 Btl. Tax		10,000			
Law Enforcement		10,000			
Alcohol Education /Rehab.		29,000			
Municipal		205,000			
Other		0			
Total Distributions		\$254,000			
Working Capital Retained		\$0			
(Appropriated Fund Balance)		\$241,481			
Total Expense, Distribution, & Reserve - \$2,130,512					
<i>Section 3. Copies of this Budget Ordinance shall be furnished to the City of Gastonia, the state ABC</i>					
<i>Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their</i>					
<i>direction in the disbursement of funds.</i>					
<i>Adopted by the Gastonia ABC Board this _____.</i>					