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Fiscal Year 2017 - 2018

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2017 and ending June 30, 2018 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

 Sales
 \$10,711,000

 Other I
 \$34,000

 Total
 \$10,745,000

Section 2. Appropriations. The following expenses are hereby appropriated for the fiscal year 2017- 2018 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue \$2,463,530

Cost of Good Sold \$5,569,720

Operating Expenses	<u>Stores</u>	<u> </u>	<u>Admin.</u>	<u>Total</u>
Salaries/Benefits	\$ 871,000	\$:	283,500	\$ 1,154,500
Rent	\$ 55,000	\$	-	\$ 55,000
Repair and Maintenance	\$ 36,000	\$	4,500	\$ 40,500
Utilities	\$ 59,000	\$	9,000	\$ 68,000
Business Insurance/Bonds	\$ 28,000	\$	7,000	\$ 35,000
Store Supplies	\$ 32,000	\$	-	\$ 32,000
Office Miscellaneous	\$ 1,000	\$	19,500	\$ 20,500
Bank Fees	\$ 140,000	\$	-	\$ 140,000
Employee Miscellaneous	\$ 14,500	\$	5,000	\$ 19,500
Burglar Alarm Services	\$ 8,000	\$	-	\$ 8,000
Leasing Equipment	\$ 5,000	\$	-	\$ 5,000
Non-Capitalized Expenses	\$ 7,000	\$	2,000	\$ 9,000
Professional Services	\$ 25,000	\$	30,000	\$ 55,000
Local Board Expense	\$ -	\$	30,000	\$ 30,000
Contingencies	\$ 64,075	\$	19,525	\$ 83,600
TOTAL	\$ 1,345,575	\$ 4	410,025	\$ 1,755,600



	<u>Stores</u>	Admin.			<u>Total</u>	
Capital Outlays listed below:						
Jett Lanier Lightning	\$ 5,000			\$	5,000	
W. Long Ave Exterior Lighting	\$ 10,000			\$	10,000	
W. Long Ave Interior Lighting	\$ 50,000			\$	50,000	
Concrete Bollards - Jett Lanier	\$ 9,000			\$	9,000	
Delivery Truck		\$	45,000	\$	45,000	
Office/Warehouse HVAC	\$ 15,000	\$	30,000	\$	45,000	
Total Estimated Expenses	\$ 89,000	\$	75,000	\$	164,000	
Distributions:						
Law Enforcement (Gastonia)				\$	36,000	
Law Enforcement (Dallas)				\$	5,000	
Alcohol Educ./Rehab. (Gastonia)				\$	33,000	
Alcohol Educ./Rehab. (Dallas)				\$	4,000	
Municipal (Gastonia)				\$	400,000	
Municipal (Dallas)				\$	10,000	
Total Distributions				\$	488,000	
Working Capital Retained (Appropriated Fund Balance)	\$ 304,150					
Total Expenses, Distributions,	\$10,745,000					

Copies of this Budget Proposal shall be furnished to the City of Gastonia, the State ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

and Reserves

This budget proposal will be presented to the Gastonia ABC Board during it's May 31, 2017 meeting