



Fiscal Year 2018 - 2019

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2018 and ending June 30, 2019 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

<i>Sales</i>	\$11,410,000
<i>Other Income</i>	\$34,000
Total	\$11,444,000

Section 2. Appropriations. The following expenses are hereby appropriated for the fiscal year 2018- 2019 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue **\$2,624,300**

Cost of Good Sold **\$5,933,200**

Operating Expenses	Stores	Admin.	Total
<i>Salaries/Benefits</i>	\$ 935,000	\$ 299,000	\$ 1,234,000
<i>Rent</i>	\$ 50,000	\$ -	\$ 50,000
<i>Repair and Maintenance</i>	\$ 36,000	\$ 4,500	\$ 40,500
<i>Utilities</i>	\$ 60,000	\$ 9,050	\$ 69,050
<i>Business Insurance/Bonds</i>	\$ 28,000	\$ 7,000	\$ 35,000
<i>Store Supplies</i>	\$ 33,500	\$ -	\$ 33,500
<i>Office Miscellaneous</i>	\$ 1,000	\$ 19,000	\$ 20,000
<i>Bank Fees</i>	\$ 140,000	\$ -	\$ 140,000
<i>Employee Miscellaneous</i>	\$ 14,500	\$ 5,700	\$ 20,200
<i>Burglar Alarm Services</i>	\$ 10,000	\$ -	\$ 10,000
<i>Leasing Equipment</i>	\$ 5,000	\$ -	\$ 5,000
<i>Non-Capitalized Expenses</i>	\$ 7,000	\$ 2,000	\$ 9,000
<i>Professional Services</i>	\$ 25,000	\$ 30,000	\$ 55,000
<i>Local Board Expense</i>	\$ -	\$ 35,000	\$ 35,000
<i>Contingencies</i>	\$ 67,250	\$ 20,563	\$ 87,813
TOTAL	\$ 1,412,250	\$ 431,813	\$ 1,844,063



	<u>Stores</u>	<u>Admin.</u>	<u>Total</u>
Capital Outlays listed below:			
<i>Jett Lanier parking lot striping</i>	\$ 2,500		\$ 2,500
<i>W. Long Ave parking lot seal & Stripe</i>	\$ 7,500		\$ 7,500
<i>S. York Rd. pressure wash & paint</i>	\$ 5,000		\$ 5,000
<i>S. York Rd parking lot seal & stripe</i>	\$ 8,000		\$ 8,000
<i>Server</i>		\$ 25,000	\$ 25,000
<i>Scan guns</i>	\$ 25,000		\$ 25,000
<i>Office/Warehouse HVAC</i>	\$ 15,000	\$ 30,000	\$ 45,000
Total Estimated Expenses	\$ 63,000	\$ 55,000	\$ 118,000

Distributions:

<i>Law Enforcement (Gastonia)</i>		\$ 40,000
<i>Law Enforcement (Dallas)</i>		\$ 5,000
<i>Alcohol Educ./Rehab. (Gastonia)</i>		\$ 65,000
<i>Alcohol Educ./Rehab. (Dallas)</i>		\$ 6,000
<i>Municipal (Gastonia)</i>		\$ 400,000
<i>Municipal (Dallas)</i>		\$ 10,000
Total Distributions		\$ 526,000

Working Capital Retained \$ **398,437**
(Appropriated Fund Balance)

Total Expenses, Distributions, **\$11,444,000**
and Reserves

Copies of this Budget Proposal shall be furnished to the City of Gastonia, the State ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

This budget proposal will be presented to the Gastonia ABC Board during it's May 30, 2018 meeting