



Fiscal Year 2018 - 2019

The following budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2018 through June 30, 2019.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2018 and ending June 30, 2019 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

<i>Sales</i>	\$11,410,000
<i>Other In</i>	\$34,000
Total	\$11,444,000

Section 2. Appropriations. The following expenses are hereby appropriated for the fiscal year 2018- 2019 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue **\$2,624,300**

Cost of Good Sold **\$5,933,200**

Operating Expenses	<u>Stores</u>	<u>Admin.</u>	<u>Total</u>
<i>Salaries/Benefits</i>	\$ 935,000	\$ 299,000	\$ 1,234,000
<i>Rent</i>	\$ 52,000	\$ -	\$ 52,000
<i>Repair and Maintenance</i>	\$ 36,000	\$ 4,500	\$ 40,500
<i>Utilities</i>	\$ 60,000	\$ 9,100	\$ 69,100
<i>Business Insurance/Bonds</i>	\$ 28,000	\$ 7,000	\$ 35,000
<i>Store Supplies</i>	\$ 36,500	\$ -	\$ 36,500
<i>Office Miscellaneous</i>	\$ 1,000	\$ 19,000	\$ 20,000
<i>Bank Fees</i>	\$ 140,000	\$ -	\$ 140,000
<i>Employee Miscellaneous</i>	\$ 14,500	\$ 5,700	\$ 20,200
<i>Burglar Alarm Services</i>	\$ 10,000	\$ -	\$ 10,000
<i>Leasing Equipment</i>	\$ 6,000	\$ -	\$ 6,000
<i>Non-Capitalized Expenses</i>	\$ 7,000	\$ 2,000	\$ 9,000
<i>Professional Services</i>	\$ 25,000	\$ 30,000	\$ 55,000
<i>Local Board Expense</i>	\$ -	\$ 35,000	\$ 35,000
<i>Contingencies</i>	\$ 67,550	\$ 20,565	\$ 88,115
TOTAL	\$ 1,418,550	\$ 431,865	\$ 1,850,415



	<u>Stores</u>	<u>Admin.</u>	<u>Total</u>
Capital Outlays listed below:			
<i>Jett Lanier parking lot striping</i>	\$ 2,500		\$ 2,500
<i>W. Long Ave parking lot seal & stripe</i>	\$ 7,500		\$ 7,500
<i>S. York Rd. pressure wash & paint</i>	\$ 5,000		\$ 5,000
<i>S. York Rd. parking lot seal & stripe</i>	\$ 8,000		\$ 8,000
<i>Server</i>		\$ 25,000	\$ 25,000
<i>Scan guns</i>	\$ 25,000		\$ 25,000
<i>Delivery Truck</i>		\$ 45,000	\$ 45,000
<i>Office/Warehouse HVAC</i>	\$ 15,000	\$ 30,000	\$ 45,000
Total Estimated Expenses	\$ 63,000	\$ 100,000	\$ 163,000

Distributions:

<i>Law Enforcement (Gastonia)</i>		\$ 40,000
<i>Law Enforcement (Dallas)</i>		\$ 5,000
<i>Alcohol Educ./Rehab. (Gastonia)</i>		\$ 65,000
<i>Alcohol Educ./Rehab. (Dallas)</i>		\$ 6,000
<i>Municipal (Gastonia)</i>		\$ 400,000
<i>Municipal (Dallas)</i>		\$ 10,000
Total Distributions		\$ 526,000

Working Capital Retained \$ 347,085
(Appropriated Fund Balance)

Total Expenses, Distributions, \$11,444,000
and Reserves

Copies of this Budget Proposal shall be furnished to the City of Gastonia, the State ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

This Budget Proposal was presented to the Board during its monthly meeting on June 27, 2018. A motion was made by Mr. Dean, seconded by Mrs. Craig, and unanimously approved by the Board to accept and implement the Budget Proposal for FY 2018-2019.