



Fiscal Year 2019 - 2020

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2019 and ending June 30, 2020 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

<i>Sales</i>	\$12,408,000			
<i>Other Income</i>	\$36,500			
Total	\$12,444,500			

Section 2. Appropriations. The following expenses are hereby appropriated for the fiscal year 2019- 2020 and are funded by the revenues made available through Section 1, herein.

Appropriations:

<i>Taxes Based on Revenue</i>		\$2,853,840		
Cost of Good Sold		\$6,452,160		
Operating Expenses		Stores	Admin.	Total
<i>Salaries/Benefits</i>	\$	980,000	\$ 315,500	\$ 1,295,500
<i>Rent</i>	\$	53,000	\$ -	\$ 53,000
<i>Repair and Maintenance</i>	\$	40,000	\$ 5,000	\$ 45,000
<i>Utilities</i>	\$	61,000	\$ 9,800	\$ 70,800
<i>Business Insurance/Bonds</i>	\$	28,000	\$ 7,000	\$ 35,000
<i>Store Supplies</i>	\$	40,500	\$ -	\$ 40,500
<i>Office Miscellaneous</i>	\$	1,000	\$ 19,000	\$ 20,000
<i>Bank Fees</i>	\$	140,000	\$ -	\$ 140,000
<i>Employee Miscellaneous</i>	\$	14,500	\$ 5,500	\$ 20,000
<i>Burglar Alarm Services</i>	\$	9,000	\$ -	\$ 9,000
<i>Leasing Equipment</i>	\$	6,000	\$ -	\$ 6,000
<i>Non-Capitalized Expenses</i>	\$	6,000	\$ 6,000	\$ 12,000
<i>Professional Services</i>	\$	20,000	\$ 30,000	\$ 50,000
<i>Local Board Expense</i>	\$	-	\$ 35,000	\$ 35,000
<i>Contingencies</i>	\$	69,950	\$ 21,640	\$ 91,590
TOTAL	\$	1,468,950	\$ 454,440	\$ 1,923,390



	<u>Stores</u>	<u>Admin.</u>	<u>Total</u>
Capital Outlays listed below:			
<i>New signs - S. York Rd.</i>	\$ 10,000		\$ 10,000
<i>Jett Lanier - Generator</i>	\$ 18,000		\$ 18,000
<i>W. Long Ave - Generator</i>	\$ 18,000		\$ 18,000
<i>S. York Rd. - LED Lighting</i>	\$ 25,000		\$ 25,000
<i>Office/Warehouse HVAC</i>	\$ 20,000	\$ 35,000	\$ 55,000
Total Estimated Expenses	\$ 91,000	\$ 35,000	\$ 126,000
Distributions:			
<i>Law Enforcement (Gastonia)</i>			\$ 50,000
<i>Law Enforcement (Dallas)</i>			\$ 5,000
<i>Alcohol Educ./Rehab. (Gastonia)</i>			\$ 70,000
<i>Alcohol Educ./Rehab. (Dallas)</i>			\$ 6,000
<i>Municipal (Gastonia)</i>			\$ 600,000
<i>Municipal (Dallas)</i>			\$ 15,000
Total Distributions			\$ 746,000
Working Capital Retained	\$ 343,110		
(Appropriated Fund Balance)			
Total Expenses, Distributions,	\$12,444,500		
and Reserves			
<i>Copies of this Budget Proposal shall be furnished to the City of Gastonia, the State ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.</i>			
<i>This budget proposal will be presented to the Gastonia ABC Board during it's May 29, 2019 meeting</i>			