



Fiscal Year 2022 - 2023

The following budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2022 through June 30, 2023.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2022 and ending June 30, 2023 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

<i>Sales</i>	\$16,700,000			
<i>Other Income</i>	\$31,500			
Total	\$16,731,500			

Section 2. Appropriations. The following expenses are hereby appropriated for the fiscal year 2022-2023 and are funded by the revenues made available through Section 1, herein.

Appropriations:

<i>Taxes Based on Revenue</i>		\$3,841,000		
Cost of Good Sold		\$8,684,000		
Operating Expenses		Stores	Admin.	Total
<i>Salaries/Benefits</i>	\$	1,187,000	\$ 406,500	\$ 1,593,500
<i>Rent</i>	\$	55,000	\$ -	\$ 55,000
<i>Repair and Maintenance</i>	\$	77,000	\$ 23,000	\$ 100,000
<i>Utilities</i>	\$	56,500	\$ 8,300	\$ 64,800
<i>Business Insurance/Bonds</i>	\$	40,000	\$ 15,000	\$ 55,000
<i>Store Supplies</i>	\$	56,500	\$ -	\$ 56,500
<i>Office Miscellaneous</i>	\$	500	\$ 27,000	\$ 27,500
<i>Bank Fees</i>	\$	200,000	\$ -	\$ 200,000
<i>Employee Miscellaneous</i>	\$	15,500	\$ 6,200	\$ 21,700
<i>Burglar Alarm Services</i>	\$	12,000	\$ -	\$ 12,000
<i>Leasing Equipment</i>	\$	9,000	\$ -	\$ 9,000
<i>Non-Capitalized Expenses</i>	\$	5,000	\$ 5,000	\$ 10,000
<i>Professional Services</i>	\$	40,000	\$ 35,000	\$ 75,000
<i>Local Board Expense</i>	\$	-	\$ 41,600	\$ 41,600
<i>Contingencies</i>	\$	87,700	\$ 28,380	\$ 116,080
TOTAL	\$	1,841,700	\$ 595,980	\$ 2,437,680



	<u>Stores</u>	<u>Admin.</u>	<u>Total</u>
Capital Outlays listed below:			
S. York Rd. - New Registers	\$ 28,000		\$ 28,000
W. Long Ave - New Registers	\$ 30,000		\$ 30,000
Dallas - New Registers	\$ 22,000		\$ 22,000
Jett Lanier - LED Lighting	\$ 35,000		\$ 35,000
Office/Warehouse HVAC	\$ 40,000	\$ 60,000	\$ 100,000
W. Gastonia - New Registers	\$ 22,000		\$ 22,000
Dallas - New HVAC	\$ 15,000		\$ 15,000
Jett Lanier - New Registers	\$ 40,000		\$ 40,000
Total Estimated Expenses	\$ 232,000	\$ 60,000	\$ 292,000
Distributions:			
Law Enforcement (Gastonia)			\$ 75,000
Law Enforcement (Dallas)			\$ 10,000
Alcohol Educ./Rehab. (Gastonia)			\$ 105,000
Alcohol Educ./Rehab. (Dallas)			\$ 12,000
Municipal (Gastonia)			\$ 600,000
Municipal (Dallas)			\$ 20,000
Total Distributions			\$ 822,000
Working Capital Retained	\$ 654,820		
(Appropriated Fund Balance)			
Total Expenses, Distributions, and Reserves	\$16,731,500		
Copies of this Budget Proposal shall be furnished to the City of Gastonia, the State ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.			
This Budget Proposal was presented to the Board during its monthly meeting on June 29, 2022. A motion was made by Mr. Long, seconded by Mr. Burris, and unanimously approved by the Board to accept and implement the Budget Proposal for FY 2022-2023.			