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|                                                                                                                                                                                                                                                                                                                                                 |                           |                                |                                                                                   |                        |                    |
|                                                                                                                                                                                                                                                                                                                                                 |                           |                                |                                                                                   |                        |                    |
|                                                                                                                                                                                                                                                                                                                                                 | <b>Gastonia ABC Board</b> |                                |  | <b>Budget Document</b> |                    |
|                                                                                                                                                                                                                                                                                                                                                 |                           |                                |                                                                                   |                        | <b>Page 1 of 2</b> |
|                                                                                                                                                                                                                                                                                                                                                 |                           |                                |                                                                                   |                        |                    |
|                                                                                                                                                                                                                                                                                                                                                 |                           | <b>Fiscal Year 2025 - 2026</b> |                                                                                   |                        |                    |
|                                                                                                                                                                                                                                                                                                                                                 |                           |                                |                                                                                   |                        |                    |
| The following budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2025 through June 30, 2026.                                                                                                                                                                                               |                           |                                |                                                                                   |                        |                    |
|                                                                                                                                                                                                                                                                                                                                                 |                           |                                |                                                                                   |                        |                    |
| <i>Section 1. Estimated Revenues.</i> It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2025 and ending June 30, 2026 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission. |                           |                                |                                                                                   |                        |                    |
|                                                                                                                                                                                                                                                                                                                                                 |                           |                                |                                                                                   |                        |                    |
| <b>Estimated Revenues:</b>                                                                                                                                                                                                                                                                                                                      |                           |                                |                                                                                   |                        |                    |
| <i>Sales</i>                                                                                                                                                                                                                                                                                                                                    | \$19,400,000              |                                |                                                                                   |                        |                    |
| <i>Other Income</i>                                                                                                                                                                                                                                                                                                                             | \$63,000                  |                                |                                                                                   |                        |                    |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                    | <b>\$19,463,000</b>       |                                |                                                                                   |                        |                    |
|                                                                                                                                                                                                                                                                                                                                                 |                           |                                |                                                                                   |                        |                    |
| <i>Section 2. Appropriations.</i> The following expenses are hereby appropriated for the fiscal year 2025-2026 and are funded by the revenues made available through Section 1, herein.                                                                                                                                                         |                           |                                |                                                                                   |                        |                    |
|                                                                                                                                                                                                                                                                                                                                                 |                           |                                |                                                                                   |                        |                    |
| <b>Appropriations:</b>                                                                                                                                                                                                                                                                                                                          |                           |                                |                                                                                   |                        |                    |
| <i>Taxes Based on Revenue</i>                                                                                                                                                                                                                                                                                                                   |                           | <b>\$4,462,000</b>             |                                                                                   |                        |                    |
|                                                                                                                                                                                                                                                                                                                                                 |                           |                                |                                                                                   |                        |                    |
| <b>Cost of Goods Sold</b>                                                                                                                                                                                                                                                                                                                       |                           | <b>\$10,282,000</b>            |                                                                                   |                        |                    |
|                                                                                                                                                                                                                                                                                                                                                 |                           |                                |                                                                                   |                        |                    |
| <b>Operating Expenses</b>                                                                                                                                                                                                                                                                                                                       |                           | <b><u>Stores</u></b>           | <b><u>Admin.</u></b>                                                              | <b><u>Total</u></b>    |                    |
| <i>Salaries/Benefits</i>                                                                                                                                                                                                                                                                                                                        |                           | \$ 1,599,000                   | \$ 538,000                                                                        | \$ 2,137,000           |                    |
| <i>Rent</i>                                                                                                                                                                                                                                                                                                                                     |                           | \$ 56,000                      | \$ -                                                                              | \$ 56,000              |                    |
| <i>Repair and Maintenance</i>                                                                                                                                                                                                                                                                                                                   |                           | \$ 82,000                      | \$ 23,000                                                                         | \$ 105,000             |                    |
| <i>Utilities</i>                                                                                                                                                                                                                                                                                                                                |                           | \$ 63,500                      | \$ 12,500                                                                         | \$ 76,000              |                    |
| <i>Business Insurance/Bonds</i>                                                                                                                                                                                                                                                                                                                 |                           | \$ 55,000                      | \$ 15,000                                                                         | \$ 70,000              |                    |
| <i>Store Supplies</i>                                                                                                                                                                                                                                                                                                                           |                           | \$ 76,500                      | \$ -                                                                              | \$ 76,500              |                    |
| <i>Office Miscellaneous</i>                                                                                                                                                                                                                                                                                                                     |                           | \$ 500                         | \$ 37,250                                                                         | \$ 37,750              |                    |
| <i>Bank Fees</i>                                                                                                                                                                                                                                                                                                                                |                           | \$ 250,000                     | \$ -                                                                              | \$ 250,000             |                    |
| <i>Employee Miscellaneous</i>                                                                                                                                                                                                                                                                                                                   |                           | \$ 18,000                      | \$ 8,000                                                                          | \$ 26,000              |                    |
| <i>Security/Monitoring</i>                                                                                                                                                                                                                                                                                                                      |                           | \$ 20,000                      | \$ -                                                                              | \$ 20,000              |                    |
| <i>Leasing Equipment</i>                                                                                                                                                                                                                                                                                                                        |                           | \$ 12,500                      | \$ -                                                                              | \$ 12,500              |                    |
| <i>Non-Capitalized Expenses</i>                                                                                                                                                                                                                                                                                                                 |                           | \$ 12,000                      | \$ 10,000                                                                         | \$ 22,000              |                    |
| <i>Professional Services</i>                                                                                                                                                                                                                                                                                                                    |                           | \$ 62,000                      | \$ 40,000                                                                         | \$ 102,000             |                    |
| <i>Local Board Expense</i>                                                                                                                                                                                                                                                                                                                      |                           | \$ -                           | \$ 50,600                                                                         | \$ 50,600              |                    |
| <i>Contingencies</i>                                                                                                                                                                                                                                                                                                                            |                           | \$ 115,350                     | \$ 36,718                                                                         | \$ 152,068             |                    |
| <b>TOTAL</b>                                                                                                                                                                                                                                                                                                                                    |                           | <b>\$ 2,422,350</b>            | <b>\$ 771,068</b>                                                                 | <b>\$ 3,193,418</b>    |                    |



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|                                                                                                              |  |                |                                                                                   |              |  |                    |
|                                                                                                              |  |                |                                                                                   |              |  |                    |
|                                                                                                              |  |                |                                                                                   |              |  |                    |
|                                                                                                              |  |                |                                                                                   |              |  |                    |
|                                                                                                              |  |                |                                                                                   |              |  |                    |
|                                                                                                              |  | <u>Stores</u>  | <u>Admin.</u>                                                                     | <u>Total</u> |  |                    |
| <b>Capital Outlays listed below:</b>                                                                         |  |                |                                                                                   |              |  |                    |
| S. York Rd - New Alarm                                                                                       |  | \$ 15,000      | \$ 15,000                                                                         | \$ 30,000    |  |                    |
| W. Long Ave - Camera system                                                                                  |  | \$ 32,000      | \$ -                                                                              | \$ 32,000    |  |                    |
| Office/Warehouse HVAC                                                                                        |  | \$ 25,000      | \$ 25,000                                                                         | \$ 50,000    |  |                    |
| <b>W. Gastonia New Store</b>                                                                                 |  |                |                                                                                   |              |  |                    |
| Third register - Dalcom                                                                                      |  | \$ 25,000      | \$ -                                                                              | \$ 25,000    |  |                    |
| Dalcom - New store setup                                                                                     |  | \$ 25,000      | \$ -                                                                              | \$ 25,000    |  |                    |
| Signs for the building and road                                                                              |  | \$ 30,000      | \$ -                                                                              | \$ 30,000    |  |                    |
| Refrigerated cooler                                                                                          |  | \$ 6,000       |                                                                                   | \$ 6,000     |  |                    |
| Camera and burglar alarm system                                                                              |  | \$ 46,000      | \$ -                                                                              | \$ 46,000    |  |                    |
| Fire alarm system                                                                                            |  | \$ 22,000      | \$ -                                                                              | \$ 22,000    |  |                    |
| New store building                                                                                           |  | \$ 2,500,000   |                                                                                   | \$ 2,500,000 |  |                    |
| Design Plus Store Fixtures                                                                                   |  | \$ 100,000     |                                                                                   | \$ 100,000   |  |                    |
| Flooring                                                                                                     |  | \$ 33,000      | \$ -                                                                              | \$ 33,000    |  |                    |
| Lighting                                                                                                     |  | \$ 32,000      | \$ -                                                                              | \$ 32,000    |  |                    |
| <b>Total Estimated Expenses</b>                                                                              |  | \$ 2,891,000   | \$ 40,000                                                                         | \$ 2,931,000 |  |                    |
|                                                                                                              |  |                |                                                                                   |              |  |                    |
| <b>Distributions:</b>                                                                                        |  |                |                                                                                   |              |  |                    |
| Law Enforcement (Gastonia)                                                                                   |  |                |                                                                                   | \$ 65,000    |  |                    |
| Law Enforcement (Dallas)                                                                                     |  |                |                                                                                   | \$ 10,000    |  |                    |
| Alcohol Educ./Rehab. (Gastonia)                                                                              |  |                |                                                                                   | \$ 90,000    |  |                    |
| Alcohol Educ./Rehab. (Dallas)                                                                                |  |                |                                                                                   | \$ 14,000    |  |                    |
| Municipal (Gastonia)                                                                                         |  |                |                                                                                   | \$ 600,000   |  |                    |
| Municipal (Dallas)                                                                                           |  |                |                                                                                   | \$ 45,000    |  |                    |
| <b>Total Distributions</b>                                                                                   |  |                |                                                                                   | \$ 824,000   |  |                    |
|                                                                                                              |  |                |                                                                                   |              |  |                    |
| <b>Working Capital Retained</b>                                                                              |  | \$ (2,229,418) |                                                                                   |              |  |                    |
| <b>(Appropriated Fund Balance)</b>                                                                           |  |                |                                                                                   |              |  |                    |
|                                                                                                              |  |                |                                                                                   |              |  |                    |
| <b>Total Expenses, Distributions,</b>                                                                        |  | \$19,463,000   |                                                                                   |              |  |                    |
| <b>and Reserves</b>                                                                                          |  |                |                                                                                   |              |  |                    |
|                                                                                                              |  |                |                                                                                   |              |  |                    |
| <b>Copies of this Budget Proposal shall be furnished to the City of Gastonia, the State ABC Commission,</b>  |  |                |                                                                                   |              |  |                    |
| <b>and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the</b>   |  |                |                                                                                   |              |  |                    |
| <b>disbursement of funds.</b>                                                                                |  |                |                                                                                   |              |  |                    |
|                                                                                                              |  |                |                                                                                   |              |  |                    |
| <b>This Budget Proposal was presented to the Board during its monthly meeting on June 25, 2025. A motion</b> |  |                |                                                                                   |              |  |                    |
| <b>was made by Mr. Long, seconded by Mr. Tidwell, and unanimously approved by the Board to accept</b>        |  |                |                                                                                   |              |  |                    |
| <b>and implement the Budget Proposal for FY 2025-2026.</b>                                                   |  |                |                                                                                   |              |  |                    |