



Fiscal Year 2026 - 2027

The following budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2026 through June 30, 2027.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2026 and ending June 30, 2027 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

<i>Sales</i>	\$19,800,000			
<i>Other Income</i>	\$120,000			
Total	\$19,920,000			

Section 2. Appropriations. The following expenses are hereby appropriated for the fiscal year 2026-2027 and are funded by the revenues made available through Section 1, herein.

Appropriations:

<i>Taxes Based on Revenue</i>		\$4,554,000		
Cost of Goods Sold		\$10,494,000		
Operating Expenses		Stores	Admin.	Total
<i>Salaries/Benefits</i>	\$	1,677,000	\$ 553,000	\$ 2,230,000
<i>Rent</i>	\$	65,000	\$ -	\$ 65,000
<i>Repair and Maintenance</i>	\$	87,500	\$ 23,000	\$ 110,500
<i>Utilities</i>	\$	71,000	\$ 15,000	\$ 86,000
<i>Business Insurance/Bonds</i>	\$	60,000	\$ 17,000	\$ 77,000
<i>Store Supplies</i>	\$	78,500	\$ -	\$ 78,500
<i>Office Miscellaneous</i>	\$	500	\$ 31,250	\$ 31,750
<i>Bank Fees</i>	\$	260,000	\$ -	\$ 260,000
<i>Employee Miscellaneous</i>	\$	19,000	\$ 9,000	\$ 28,000
<i>Security/Monitoring</i>	\$	25,000	\$ -	\$ 25,000
<i>Leasing Equipment</i>	\$	15,000	\$ -	\$ 15,000
<i>Non-Capitalized Expenses</i>	\$	12,000	\$ 10,000	\$ 22,000
<i>Professional Services</i>	\$	77,000	\$ 50,000	\$ 127,000
<i>Local Board Expense</i>	\$	-	\$ 55,600	\$ 55,600
<i>Contingencies</i>	\$	122,375	\$ 38,193	\$ 160,568
TOTAL	\$	2,569,875	\$ 802,043	\$ 3,371,918



		<u>Stores</u>	<u>Admin.</u>	<u>Total</u>	
Capital Outlays listed below:					
Jett Lanier - Music		\$ 12,000		\$ 12,000	
Dallas - Music		\$ 8,000		\$ 8,000	
S. York Rd. - Music		\$ 10,000		\$ 10,000	
W. Long Ave - Music		\$ 10,000		\$ 10,000	
Dalcom - New Scanners		\$ 60,000		\$ 60,000	
Office/Warehouse HVAC		\$ 50,000	\$ 50,000	\$ 100,000	
W. Gastonia - Third Register-Dalcom		\$ 30,000	\$ -	\$ 30,000	
W. Gastonia - Dalcom-Store Setup		\$ 30,000		\$ 30,000	
W. Gastonia - Camera/Alarm		\$ 50,000		\$ 50,000	
Jett Lanier - Parking Lot		\$ 100,000		\$ 100,000	
Real Estate - New Store Land		\$ 400,000		\$ 400,000	
Total Estimated Expenses		\$ 760,000	\$ 50,000	\$ 810,000	
Distributions:					
Law Enforcement (Gastonia)				\$ 68,000	
Law Enforcement (Dallas)				\$ 9,000	
Alcohol Educ./Rehab. (Gastonia)				\$ 88,000	
Alcohol Educ./Rehab. (Dallas)				\$ 12,000	
Municipal (Gastonia)				\$ 600,000	
Municipal (Dallas)				\$ 40,000	
Total Distributions				\$ 817,000	
Working Capital Retained		\$ (126,918)			
(Appropriated Fund Balance)					
Total Expenses, Distributions,		\$19,920,000			
and Reserves					
Copies of this Budget Proposal shall be furnished to the City of Gastonia, the State ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.					
This Budget Proposal was presented to the Board during its monthly meeting on June 24, 2026. A motion was made by Mr. Burris, seconded by Mr. Dean, and unanimously approved by the Board to accept and implement the Budget Proposal for FY 2026-2027.					